

***Déjà Vu* in Chicago ?**

by Earl P. Holt III

Kommie Harris wouldn't know Karl Marx from *Groucho*, but in her frenzy to become president, she's reverted to the traditional "*Democrat*" playbook written by communist Jew, Saul Alinsky. One recent campaign promise is to bribe all first-time home buyers with a \$25,000 down-payment, courtesy of U.S. taxpayers. That's how "*Democrats*" always do it: they play *Santa Claus* with someone else's money.



Kommie Harris & Commie Saul Alinsky

The problem is, so-called "*Democrats*" tried something very similar in 1977 with the ***Community Reinvestment Act (CRA)***, which eventually triggered the "***sub-prime mortgage crisis***" of 2008. Unfortunately, since the Jews' Media conspire to hide "*Democrat*" disasters from the public, few Americans understand the causal relationship between the CRA and the *sub-prime mortgage crisis*. The latter has cost American taxpayers trillions of dollars after its *house-of-cards* collapsed in 2008.

After the 1976 election that gave us Jimmy Carter, so-called "*Democrats*" controlled the presidency and both Houses of Congress. This allowed them to do what they do best, and that is spend like n*ggers with a stolen credit card. They arbitrarily decided that everyone should own their own home, so they immediately enacted the **CRA**, a law that forced racially-based lending quotas on interstate banks, requiring them to lend to deadbeat minorities with terrible (or "*sub-prime*") credit histories.

The law was predicated on the fraudulent claim that banks engage in "*discriminatory*" lending practices in black neighborhoods, using what is often called "*red-lining.*" This practice is alleged to have created America's black "*ghettos,*" rather than terrible credit ratings from laziness, irresponsibility, vandalism, *Section 8 Housing*, and a casual approach to repaying creditors. Its consequences are measured in **TRILLIONS** of dollars in defaulted mortgages that were ultimately assumed by **Fannie Mae and Freddie Mac**, for which U.S. taxpayers are still paying.

The impetus for the CRA was a ridiculous study done by a Jewess at the *Boston Fed* named Carol Schwartz Greenwald. Her study claimed that higher rates of mortgage defaults among blacks proved that America's banking system discriminates in mortgage lending by *red-lining* black neighborhoods. Of course, anyone with banking experience recognizes that higher default rates on mortgages among blacks actually mean that banks hold black borrowers to *LOWER* and more generous standards than others. Before CRA, banks were making mortgage loans to blacks that would be considered "*marginal,*" and their loan applications would be rejected if the borrower were white or Asian.

Rising interest rates on variable-rate mortgages in 2008 precipitated a *tsunami* of foreclosures. The resulting financial crisis helped elect America's first black, communist, Muslim and probably homosexual president in 2008, and allowed his administration to introduce all kinds of treasonous mischief into the U.S. economy during his tenure. For

example, the staffing of the "deep state" with Bolsheviks reached its zenith during the Obama regime. Among other outrages, the Obama regime allowed **Chrysler** and **General Motors** to default on their bonds, screwing their investors, and then oversaw the transfer of large amounts of their ownership to the **United Auto Workers**, whose union endorsed Obama.

Because the Jews' Media has hidden their catastrophes for decades, "Democrats" have never been held accountable for creating the catastrophic "**sub-prime mortgage crisis**" of 2008. Now, one of the dumbest among them wants to do the same thing, all over again.

