

Crooks & Crypto

by Earl P. Holt III

Bitcoin and other "*crypto-currencies*" were often pitched to investors as a *medium-of-exchange* that would remain exempt from the inflation that frequently plagues government-issued currencies.

However, international drug cartels and other varieties of organized crime immediately recognized crypto-currencies as a godsend for their transactions. In America as elsewhere, *crypto* has allowed criminals to instantly transfer large sums around the globe while avoiding the scrutiny of law enforcement, customs, or the international banking community.

Until the late 1960s, U.S. currency remained the preferred international medium-of-exchange for illegal transactions because it was relatively stable and accepted almost anywhere. But in 1969, in the course of prosecuting the *War on Drugs*, President Nixon's **Treasury Department** stopped printing denominations of U.S. currency above the \$100 bill, making the transfer of large sums a more conspicuous, bulky and risky endeavor for criminals.

One organized criminal enterprise that has greatly benefitted from the use of these crypto-currencies is the misnamed "**Democrat**" Party. We now know that a great deal of U.S. Humanitarian Aid we sent to the Ukraine to defend against Russia was **laundered** by Ukrainian officials and returned to "**Democrat**" office-holders and candidates through the Ponzi scheme known as **FTX**.

FTX is a crypto-currency exchange founded by 27 year-old Sam Bankman-Fried in 2019. Thereafter, Bankman-Fried became the second largest contributor to the "**Democrat**" Party in 2022, right after fellow

Jew, George Soros. It's no coincidence that tens of billions in U.S. Humanitarian Aid to the Ukraine has remained unaccounted for since the war began in the Spring of 2021. FTX is currently under investigation by the **Securities and Exchange Commission** (SEC) and the **Commodity Futures Trading Commission** (CFTC.)



Here's how this scam worked: Billions in humanitarian aid were laundered through the Ukraine and then returned to the U.S. by Ukrainian officials as investments in Bankman-Fried's **FTX**. According to securities investigators, approximately \$3 Billion of **FTX's** funds have disappeared. Clearly, much of this money took the form of "dark" money contributions to "Democrats." (So-called "dark" money can't be traced.)

As the Biden Administration was sending tens-of-billions in *humanitarian* aid to the Ukraine, Ukrainian officials were investing lots of it in Sam Bankman-Fried's **FTX**. In turn, Bankman-Fried became the second largest contributor to the "Democrat" Party by donating at least \$10 Million to Joe Biden in 2020 and \$40 Million to "Democrats" in 2022.

That is, U.S. taxpayers have unknowingly funded "Democrat" Party campaigns for a long time using the illegal misappropriation of Foreign Aid. As author Peter Schweizer has emphasized in interviews and

books (paraphrase,) *"the Ukraine has been a playground for the Democrat Party for years."* That's why *"Democrats"* have recently shown so much frenzied concern for the Ukraine, and why they've sent so many Congressional Delegations there.

In addition to several Congressional investigations planned by the new Republican majority in the House, they should also be looking into the possibility that other Foreign Aid money has routinely been laundered by recipients and clandestinely returned to the *"Democrat"* Party and its candidates. Whenever *"Democrats"* are involved, one can safely assume that corruption is ubiquitous...