## **Biden's Impending Disaster**

## by Earl P. Holt III

The Biden Administration will inevitably fail, much like the Carter Administration of the late 1970s and for many of the same reasons. Biden will attempt to placate the communists, race-hustlers, homos, commie Jews, Muslims, feminists and all the other traitorous garbage in his party by adopting policies that will be disastrous for America. Like Jimmy Carter, his failures will compound until he and his administration become a laughingstock.

Biden will no more be in charge of his own presidency than Carter was. Like Carter, he will be a mere puppet, whose puppet-masters are wealthy Jews like George Soros, Michael Bloomberg and Tom Ayres, and plutocrats like Bill Gates, Mark Zuckerberg and Jack Dorsey: They will call the shots in the *New Communist Party of the United States of America* (New-CPUSA,) often wrongly called the "*Democrat*" Party. The policies Biden adopts will inevitably fail and even the lies and disinformation of the Jews' Media won't prevent the general public from recognizing this fact.

**HIGHER TAXES**: Increasing taxes has always animated the New-CPUSA, not because its members are concerned about fiscal responsibility or budget deficits, but because higher Treasury Revenues provide it greater opportunities to transfer wealth from its political opponents to its political supporters. Biden has promised to raise *Federal Income Tax* rates, *Capital Gains Tax* rates & *Corporate Income Tax* rates, thus thwarting any possible recovery from the *ChinaVirus* and the recession it has spawned.

No honest economist or businessman with an ounce of sense believes that increasing ANY tax will do anything other than slow economic growth. Moreover, raising *Corporate Tax* rates will, once again drive many American corporations to retain profits "*off-shore*" in foreign subsidiaries rather than pay the higher tax burden they would incur by "*repatriating*" those profits back into the U.S.

On top of this, the Biden Administration also plans to pander to its radical "*environmentalist*" base by returning to the *Paris Climate Agreement*, a *United Nations* scam to transfer our wealth to the Third World, all in the name of combatting "*global warming*." Even though the U.S. has led the entire world in reducing our "*carbon footprint*," this will take place nevertheless because our **WEALTH** is always in demand by Third World dictatorships and other "shit-holes."

**HIGHER UNEMPLOYMENT**: The Biden Administration's blizzard of new regulations on business and industries, its enthusiasm for continuing COVID *lockdowns* and a higher federal Minimum Wage will inevitably damage the economy further, including increased unemployment.

It's an empirical fact – demonstrated countless times – that higher minimum wage rates invariably cause HIGHER unemployment as an inevitable consequence. A government-mandated Minimum Wage rate of \$15 per hour will force employers to terminate or "*dis-employ*" less productive workers who are no longer affordable at the higher mandated minimum. Most of those "*shuttered*" restaurants and bars in blue states will never reopen if the Minimum Wage is raised to \$15 per hour.

Moreover, Biden's proposals to re-open our southern borders will permit the entry of millions of additional, low-skilled and poorly-educated *Third-Worlders*, who will compete with and thereby drive down wages for lowskilled Americans in high immigration areas such as southern California. Many of these new immigrants will also avail themselves of America's generous welfare programs as an alternative to gainful employment, just as more than 70% of all Hispanic immigrants have done for decades.

**SLOWER GROWTH**: The Biden Administration's arbitrary and capricious interference in the form of new regulations will also slow the U.S. recovery. For example, by cancelling the *Keystone XL Pipeline*, Biden immediately *dis-employed* tens of thousands of highly skilled and well-paid steel workers, welders and heavy-equipment operators who were in the process of building it. Biden has also prohibited oil drilling on public lands and -- despite many promises not to do so -- has vowed to end "*fracking*" in a determined effort to destroy the oil services industry.

These policies will dramatically raise the cost of ALL petroleum products including gasoline, diesel fuel, home heating oil and petrochemicals. The Biden Administration plans a similar war on coal. After four years of energy independence, this will make America reliant once again upon imported oil from unstable Middle East suppliers, while simultaneously damaging valuable domestic energy industries and their employees.

When questioned about all the high-paying jobs he will kill in the energy industry, Biden's response was to recommend that coal-miners and oil services workers "*retrain*" to become computer-programmers, a statement that ranks up there with "*Let them eat cake*" by Marie Antoinette when she was informed that the peasants had no bread.

**INFLATION**: The Biden Administration and the New-CPUSA will engage in endless and mindless spending – just as it has done for decades – most of which must be "*monetized*" by the Federal Reserve in the form of newly-printed money. Profligate spending in the form of "*Reparations*" to blacks for slavery, the \$1.9 Trillion "*Stimulus Bill*," forgiving trillions of dollars in federally guaranteed student loans for our budding revolutionaries in "higher education," and trillion-dollar "*Omnibus Spending Bills*" will generate enormous pressures on the Fed to monetize such vast levels of debt. Inevitably, this will result in the kind of inflationary pressures that the U.S. hasn't seen since the Carter years.

**REWARDING THE UNDESERVING**: The Biden Administration and the New-CPUSA clearly endorse legislative initiatives to reward profligate **blue** states like California, New York, Illinois and New Jersey with "*bailout*" money to cover their irresponsible and inexcusable spending habits. Provisions for such *bailouts* have been included in every "*stimulus*" bill written by the New-CPUSA for the last year, and they are one of the reasons no such bill was passed until recently.

Likewise, there is a great deal of enthusiasm within the administration and the New-CPUSA to transfer wealth in the form of "*Reparations*" from whites who **NEVER OWNED** slaves to blacks who **NEVER WERE** slaves. This would reward the laziest and most criminal race in this country's history for its endless looting, murders, violent crime rates, arson, illegitimacy and property crimes, in addition to the enormous expense of processing them through the criminal justice system and incarcerating them.

**EMBOLDEN OUR ENEMIES:** The Biden Administration and its New-CPUSA allies in Congress will generate a number of foreign policy and national security disasters, which the Jews' Media will feverishly attempt to spin as "*brilliant successes*." China will continue to steal a Trillion dollars per year from the U.S. in trade surpluses and stolen technologies, and do so without penalty because it **OWNS** the Bidens and most of the New-CPUSA's Members of Congress, lock, stock and barrel.

Biden vows he will also reopen diplomatic relations with Iran -- the world's largest financier of terrorism -- and return to the "*Iran Deal*" where the Obama/Biden Administration handed Iranian Mullahs \$150 Billion to fund various Islamic terrorist groups across the globe. With the possible exception of Jimmy Carter's Panama Canal giveaway and SALT II

Treaties, this was probably America's most disastrous foreign policy initiative.

While China will be growing its economy and its military, Biden will do exactly as Barack Obama did during the eight catastrophic years of the Obama/Biden Administration: He will continue to de-fund the U.S. Military, and dramatically reduce its readiness through frivolous "gender issues" and other politically correct nonsense. He will also postpone or cancel many new weapon systems because their costs will interfere with the transfer of wealth from his political opponents to his political supporters. As a result, the United States under Joe Biden will be tested routinely by America's dangerous but emboldened enemies.

When the policies of the Biden Administration and the New-CPUSA inevitably self-destruct, they and their Jews' Media allies will blame their failures on "*white supremacists*" or "*white nationalists" or "racist Republicans."* However, as will be glaringly obvious even to idiots, their failures will be a consequence of their pandering to the most traitorous and insanely delusional elements of their own party, whose radicalism has made their party dysfunctional and incapable of governing, at least as Americans understand that term.